

Press Release

During the first six months of 2020

During the first half of 2020

Provis Sustainability Initiatives Reduce 10,000 tons of Co2 Across 12 Managed Communities

- *22 million KWH total energy saved*
- *Over AED 3 million utility expenses saved*

Abu Dhabi, 16 July 2020 – Leading estate management company Provis, announced achieving major energy and utility cost savings worth over AED 3 million in the last six months in 12 communities across its portfolio. The company demonstrated its commitment to the environment through introducing various sustainability solutions that resulted in avoiding 10,000 tons of CO2 emissions and nearly 22 million KWH of total energy from chilled water and electricity optimization initiatives, resulting in 66% overall improvement in utility savings compared to the same period last year.

HP Aengaar, Provis CEO said, “We are committed to the long-term sustainability objectives of the country and will spare no effort to positively contribute to the UAE Vision 2021 and the Abu Dhabi Environment Vision 2030. Thanks to our team’s expertise, we were able to make significant savings across several communities we manage without compromising quality.”

“We are aiming to double the energy savings in our communities to exceed AED 7 million by end of year and by over 15% during the next two years. We strongly believe that the technology we’ve

adopted as part of our digital transformation journey has helped us optimize our communities and will certainly support our ambitious energy savings goals,” added Aengaar.

Other green features implemented in Provis managed communities include the installation of energy-efficient LED lights and the implementation of several water conservation techniques using weather-based irrigation systems and the use of Treated Sewage Effluent for irrigation purposes that led to water savings worth AED 300,000.

Closely aligned, the UAE Vision 2021 includes achieving a sustainable environment at its core while the Abu Dhabi Environment Vision 2030 aims to preserve and enhance the emirate’s natural heritage by promoting the efficient use of natural resources and contributing to a better quality of life for all.

Provis utilizes a cloud-based real time Building Management System (BMS) that instantly collects data and automatically detect faults and therefore lowers operating costs and reduces energy bills. The BMS is projected to save 4% to 6% of energy and operating costs annually across Provis managed communities. Other technologically powered solutions such as data analytics of assets and cooling optimization have already been rolled out and the company is seeing clear results across its portfolio.

The sustainable measures were rolled out in Gate & Arc Towers, Ansam, Sun & Sky Towers, Al Hadeel, Al Muneera, Al Gurm, Al Zeina, Al Bandar, Al Raha Gardens, Golf Gardens, Alghadeer and Al Bateen Park. More than 2,900 rural homes can be provided with electricity for a whole year with the total savings achieved by Provis.

Provis’s commitment to sustainable living and caring for the UAE’s beautiful surroundings and natural environment saw its headquarters in Abu Dhabi awarded with the Leadership in Energy and Environmental Design (LEED) Platinum Certification by the US Green Building Council (USGBC) in February this year. It also marked Earth Hour by switching off all non-essential lighting



for one hour across 16 residential communities in Abu Dhabi, resulting in more than 5,000 KWH of electricity being saved and 3,000 kg of CO2 equivalent reduced.

-ENDS-

About Provis:

Provis offers deep industry knowledge, technical expertise and a commitment to exceptional service with a dedicated team that works as one to deliver integrated solutions in the UAE and the wider region. From Sales & Leasing to Property Consultancy & Management, Owners' Association Consultancy & Management and Clubhouse & Lifestyle Management, Provis applies innovative solutions and cutting-edge technology to add tangible value for clients as well as their properties at every stage of the property lifecycle.

Provis currently manages over 13,500 units under property management, over 16,500 units under Owners' Association Management, and thousands of properties sold and leased.

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