

Press Release

7,000 Tons of Carbon Emissions Reduced Across Provis Managed Communities in H1 2021

- *Savings worth AED 3.4 million*
- *Conserved more than 17 million kWh of energy*
- *14% increase in utility savings compared to H1 2020*

Abu Dhabi, 14 July 2021 - Leading full-service real-estate services company Provis achieved significant energy and utility savings worth AED 3.4 million during the first half of 2021, across 12 Provis managed communities. The company successfully reduced over 7,000 tons of carbon emissions and conserved more than 17 million kWh of energy driven by chilled water and energy-optimisation initiatives.

H.P Aengaar, CEO at Provis, said, "The energy we were able to save in six months is enough to power more than 12,000 rural homes with electricity for a full year, and represents a 14% increase compared to what was achieved during the same period last year. We are committed to sustainability, and it is part of our company's DNA. In fact, our team, our contractors and our suppliers, are all expected to think innovatively to protect the environment and these numbers demonstrate the success of this commitment."

"We are proud to say that we have surpassed our AED 1.85 million target set for the first half of 2021 and are aiming for an additional 2 to 3% increase in our yearly energy savings by the end of 2022," he added.

Measures adopted in 2021 include the installation of water faucet aerators, replacing Natural Gas boilers with heat pumps for central hot water systems, integration of Fan Coil Units with our Building Management System (BMS) and scheduling, using cloud-based BMS data analytics to monitor temperature and humidity levels, replacement of conventional modulating chilled water control valves with energy valves for Fresh Air Handling Units, replacement of non-LED lights with LED lights, replacement of non-inverter AC units with inverter AC units as well as installing adiabatic chiller cooling systems and optimisation of operational control philosophy of chilled water and connecting treated sewage effluent for irrigation purposes to reduce domestic water consumption.

The sustainable measures were rolled out across Gate & Arc Towers, Sun & Sky Towers, Al Muneera, Al Zeina, Al Bandar, Al Raha Gardens, Golf Gardens, Alghadeer, Al Bateen Park, Al Gurm, Ansam, and Al Hadeel.

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About Provis:

Fully owned by Aldar Estates, Provis is a full-service real estate company that offers deep industry knowledge, technical expertise, and a commitment to exceptional service with a dedicated team that works as one to deliver integrated real estate services and solutions in the UAE and the wider region. From Property Consultancy & Management, Owners' Association Consultancy & Management, Retail Management, Clubhouse & Lifestyle Management, Sales & Leasing, to Building Consultancy, Valuation and Advisory as well as Franchising services, Provis applies innovative solutions and cutting-edge technology to add tangible value for clients as well as their properties at every stage of the property lifecycle.

Provis currently manages over 25,000 units under property management and nearly 28,000 units under owners' association management in the UAE and wider region and manages over 1 million sqm of assets spread across 23 reputable commercial buildings. The company also manages over 600,000 sqm Gross Leasable Area (GLA) of retail assets across 4 shopping malls and 26 retail community destinations. Provis is also home to over 1400 retail brands.

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