

Provis wins “Sustainability Award – PropTech” at the Smart Built Environment Awards 2021

Abu Dhabi, 12 September 2021 – Provis, the region's largest real estate services company, has won the Sustainability award – PropTech category during the Smart Built Environment Awards 2021 ceremony held recently in Dubai. Provis was recognised for its outstanding efforts in utilising technology to achieve significant energy savings, adopting a series of international green practices to make its business and communities under its management more sustainable, and implementing effective sustainability strategies to safeguard the environment.

HP Aengaar, CEO at Provis, said, "We are extremely proud to be recognised at the Smart Built Environment Awards for effectively adopting technology to make our business and communities greener. Our hard work has paid off, and we have been able to deliver on our promise. Our sustainability strategy was developed in line with the United Nations Sustainability Development Goals (UN SDGs) and is cascaded across the organisation. We have introduced several technological and sustainable innovations aligned with these goals that have lowered our overall environmental footprint and positively impacted the environment, our communities, our employees and the wider community."

In the first 6 months of 2021, Provis achieved significant energy and utility savings worth AED 3.4 million across 12 Provis managed communities, surpassing its initial 6-month target of AED 1.85 million. The company successfully reduced over 7,000 tons of carbon emissions and conserved more than 17 million kWh of energy driven by chilled water and energy-optimisation initiatives, representing a 14% increase compared to what was achieved during the same period last year. The company is also aiming for a 2 to 3% increase in its yearly energy savings targets by the end of 2022.



Provis has been nominated as finalist in three other categories at the “Smart Built Environment Awards 2021”, which are “Property Management Company of the Year”, “Customer Happiness Award”, and “Industry Personality of the Year”.

Provis was set up in 2019 as a professional estate management company by Aldar Properties to become a leading estate management player that offers distinctive, technology powered, innovative customer experiences and journeys. In January this year, Provis assumed the responsibility of managing Aldar Properties' retail operations and recently acquired Asteco Property Management, expanding its offering to include retail operations, valuation and advisory, and franchising and becoming the largest full-service real-estate services company in the Middle East.

Today, Provis manages over 25,000 units under property management, more than 28,000 units under Owners Association management in the UAE and the wider region and manages over one million sqm of assets spread across 23 reputable commercial buildings. The company also manages over 600,000 sqm Gross Leasable Area (GLA) of retail assets across four shopping malls and 26 retail community destinations and is also home to over 1,400 retail brands.

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About Provis:

Fully owned by Aldar Estates, Provis is a full-service real estate company that offers deep industry knowledge, technical expertise, and a commitment to exceptional service with a dedicated team that works as one to deliver integrated real estate services and solutions in the UAE and the wider region. From Property Consultancy & Management, Owners' Association Consultancy & Management, Retail Management, Clubhouse & Lifestyle Management, Sales & Leasing, to Building Consultancy, Valuation and Advisory as well as Franchising services, Provis applies innovative solutions and cutting-edge technology to add tangible value for clients as well as their properties at every stage of the property lifecycle.

Provis currently manages over 25,000 units under property management and nearly 28,000 units under owners' association management in the UAE and wider region and manages over 1 million sqm of assets spread across 23 reputable commercial buildings. The company also manages over 600,000 sqm Gross Leasable Area (GLA) of retail assets across 4 shopping malls and 26 retail community destinations. Provis is also home to over 1400 retail brands.

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